

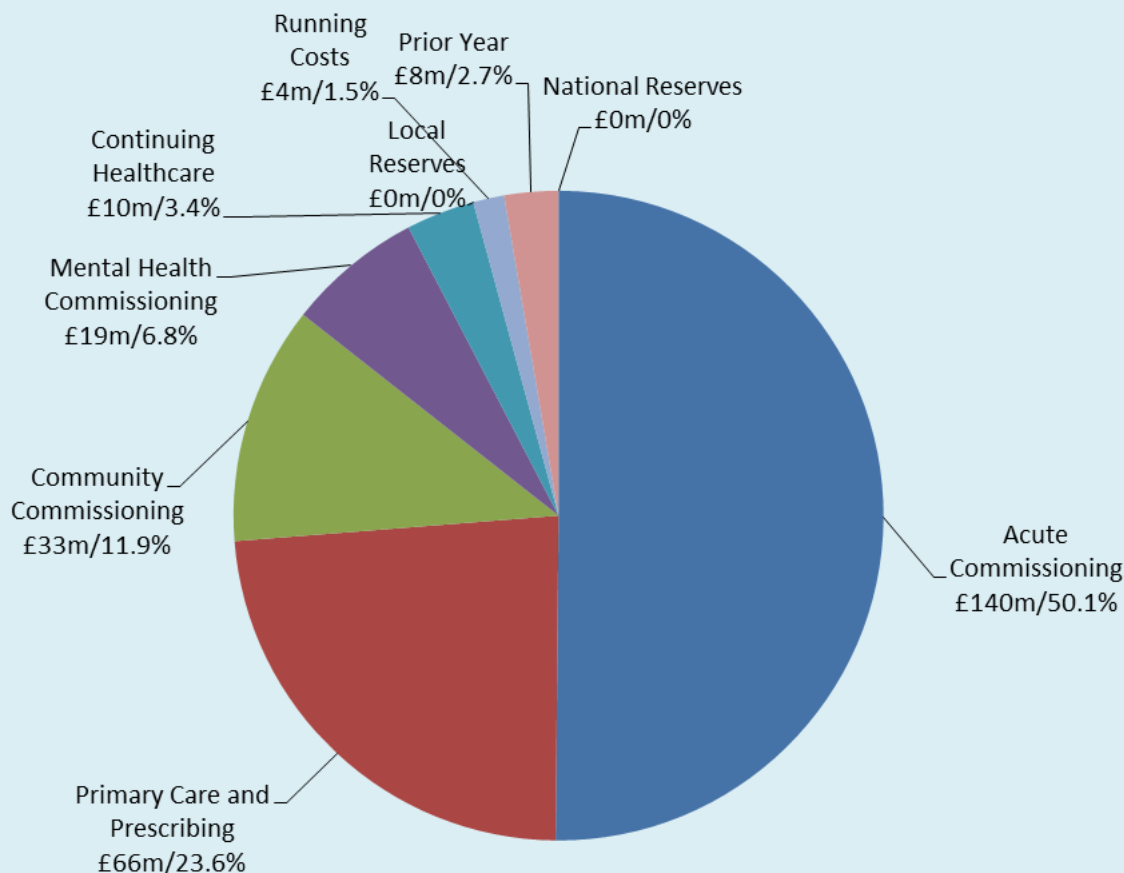
Annual Report Chief Finance Officer

Reflecting on 2017/18 and
forthcoming challenges



Looking Back – 2017/18

2017/18 Outturn



- CCG did not meet its statutory duty to spend within its resource in 2017/18.
- The CCG placed itself in financial turnaround in September 2017, and delivered its recovery plan
- Qualified audit opinion
- Adverse Value for Money audit opinion.
- A total of £9.5m in year deficit, including £7.9m in non recurring issues relating to 2016/17.
- After carry forwards of previous years surplus, CCG has £5.8m of debt which will need to be paid in future years.

Looking forward

- Big challenges
- Agreed £2m planned deficit
- Commissioner Sustainability Funding
- Savings target £11.57m (4.2%)
- Strengthened Project Management, joint working across the STP, and collaborative working with QEH and across Primary Care.
- 2019/20 start of repayment of debt £5.8m plus return to business rule 1% surplus, total £9m.